

MEDIA RELEASE

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For immediate release

Schlam announces Sudhanshu Singh as President of Schlam Americas

PERTH: Schlam's Chair and Group CEO David Haslett, announces the appointment of Sudhanshu Singh to the Company and the position of President - Americas. Sudhanshu will also be a Director and Senior Company Officer of the Schlam Americas Company.

Sudhanshu will lead the Company's growth strategy in the Americas region, based at the Americas headquarters in Tucson, Arizona.

Schlam's Americas Companies operate as self-sufficient businesses, highly capable of supporting local operations with the local Leadership Team and their associated operational Teams. Reporting to David Haslett, Sudhanshu will also lead the Groups' Global Innovation and Product Engineering Team, who are also located at the Tucson offices, and from there support Schlam's global operations.

Supported by an experienced American team, Sudhanshu will lead the key functions of sales, customer support, product engineering, manufacturing, and supply chain management – all while delivering on the Company's Purpose 'to ensure those who rely on us have an exceptional experience'.

David Haslett, said the appointment of Sudhanshu "completes our Leadership Team appointments in our Americas operations, and provides significant added momentum to our growing presence in that region."

"We are thrilled to welcome Sudhanshu to our Team," said David. "He has a unique skill set, and an impressive track record leading mining product and technology companies globally. He has been responsible for driving the success of some of the most iconic global machinery companies, including at Terex, Bucyrus and Caterpillar, where he led the Mining Truck and Dump Body businesses."

Sudhanshu was most recently Senior Vice-President of SafeAI, a Silicon Valley based mining and construction technology company, where he led global operations to assist mining and construction companies to accelerate their safe transition into autonomously operated trucks.

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Prior to SafeAI, Sudhanshu spent eleven years with Caterpillar where he helped integrate the acquired Bucyrus-Terex truck business into the company. As head of Caterpillar's global Large Mining Truck business, he was responsible for launching new tier-4 trucks, as well as a number of autonomous and electric drive trucks, most notably the renowned 794AC, 796AC and 798AC models.

Before Caterpillar, Sudhanshu spent nineteen years with Terex Corporation, where he held several leadership roles, with positions of increasing responsibility. In his last role with Terex, he was the Group Vice-President of Materials Processing and Mining.

"For over twenty-five years, Schlam has built a great business, leading the industry with a genuine commitment to enhanced customer experiences. Whenever I've met people from Schlam, I've always experienced a powerful sense of mission and excellence, and above all, a commitment to safety and well-being," said Singh.

"I love building and growing businesses, and delivering creative and innovative solutions to help customers increase productivity, with a focus on safety and sustainability. I am thrilled to have been given the opportunity to grow this great company, and to help deliver industry leading solutions to customers in the Americas, and around the world."

Sudhanshu has a Bachelor of Engineering degree from the Indian Institute of Technology (India School of Mines) and a Master of Business Administration from the University of Phoenix.

Sudhanshu also serves on the advisory board of the Society of Mining Engineers (SME) Foundation.

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About Schlam

What we do at Schlam is to make mining equipment more productive. We do that, by solving the payload and mining equipment challenges faced by our Customers. We started in 1996 as a problem-solving engineering business. Today, we provide payload solutions to mines globally, as well as on site mining technicians who service and maintain mobile mining equipment for some of the world's best miners.

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